

Designated Planned Gifts

You also have the option to designate your gift in its entirety to any of our three key funds or any of our existing designated funds, some of which are highlighted below.

Alternatively, you may be able to establish a new, named fund with the guidance and approval of the Trustees and Session.

If you are making a designated gift to the church, we strongly advise you to include language in your bequest or gift agreement that gives the Session of St. Andrew's permission to change the use of the funds if the original purpose for the fund becomes obsolete or no longer exists.

Some of the Existing Funds to Which Donors May Contribute

Legacy Fund: for ministry with youth and seniors as well as building enhancement.

TV & Media Ministry Endowment: to supplement the cost of St. Andrew's TV ministry and provide additional funding for St. Andrew's growing online ministry.

Douglas Haas Music Enhancement Endowment: to ensure that St. Andrew's continues its tradition of inspiring music for generations to come.

Social Endowment Fund: to be used for social assistance needs under the direction of the Lead Minister.

Devitt Endowment Fund: the annual income is available to provide for inclusion camping at CampK.



More than 800 kids attend the Camp K day camp each July and August, many of them inclusion campers with special needs.

Please seek professional advice to tailor legacy gifts to your circumstances.

For further information, please contact:

Rev. Marty Molengraaf

St. Andrew's Presbyterian Church

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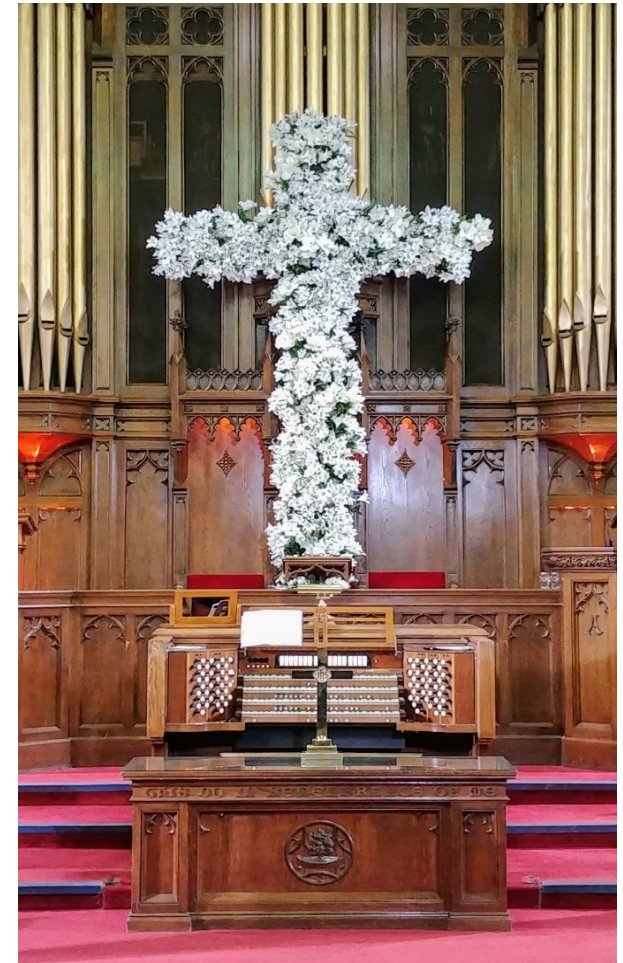
519-578-4430

(all conversations will be kept strictly confidential)

www.standrewskw.com

St. Andrew's Charitable Registration Number is:
119165116RR0001

PLANNED GIVING: Legacy Gifts with Lasting Impact



St. Andrew's Presbyterian Church
Kitchener, Ontario

~ Create a lasting legacy to support vital mission and ministry for generations to come ~

*“ As for those who in the present age are rich, instruct them...to do good, to be rich in good works, generous, and ready to share, thus storing up for themselves the treasure of a good foundation for the future, so that they may take hold of life that really is life”
(1st Timothy 6:17-19)*

A History of Generosity

St. Andrew's has a long history of people giving generously to the church from their estates for the ongoing life and mission of the church. These gifts are a testimony to the faith and devotion of these people and have enabled the congregation to invest in capital improvements to our facilities and to expand our ministry and mission far beyond what would have been possible through our annual budget. We are deeply grateful for the lasting legacy of these donors, and we have sought to steward their gifts in such a way that their gifts will continue to enhance the ministry objectives of St. Andrew's for generations to come.

The gifts we give through our weekly offering usually come as a percent of our current income to be used for the congregation's annual expenses. Planned gifts held in St. Andrew's trust funds are designed to channel gifts made from the accumulated assets of the members, adherents and friends of St. Andrew's in meaningful support of the long-term ministry objectives of the congregation.

WAYS TO LEAVE A LEGACY

Charitable Bequests are a direction in your will that leaves one or more of the assets in your estate to a charity. It can be a specific amount, a percentage, or the residue of your estate. A charitable bequest may provide your estate with significant tax savings.

Publicly Traded Securities are stocks or bonds given directly to a charity. All capital gains taxes are eliminated, and you receive a charitable tax receipt for the market value of your gift.

Life Beneficiary Gifts (RRSPs, RRIFs, TFSAs, etc.) allow you to retain access to the funds in your account during your lifetime, and it is easy to revise the designation if your circumstances change. The gift is not subject to probate costs or delays in settlement, cannot be contested and is eligible for the appropriate charitable tax receipt.

Life Insurance is a creative way to make a meaningful future gift with modest premiums now through either a new or existing policy. Your gift goes directly to the church outside your estate, and you can opt to receive tax credits now or to benefit your estate after you have passed away.

Charitable Gift Annuities are a way to leave a legacy to the church and receive guaranteed annual income for the rest of your life, the majority or all of your income tax-free.

St. Andrew's Trust Fund Structure

St. Andrew's trust funds are invested in The Presbyterian Church in Canada's Consolidated Portfolio, a professionally managed balanced portfolio of dividend-paying equities and income-producing bonds.

Undesignated Planned Gifts

All *undesignated planned gifts* donated to St. Andrew's will be allocated according to the following formula:

50% into our *General Endowment Fund*: the principal in the fund is permanently invested and 5% will be disbursed each year to fund capital improvements to our facility and to advance the mission and ministry of St. Andrew's.

30% into our *Capital Improvements Fund*: both principal and income in the fund are available for major building maintenance and capital improvements with the approval of Session and congregation.

20% into our *Mission and Ministry Advancement Fund*: both principal and income are available with the approval of Session and congregation when new opportunities for ministry and mission arise.

